Investment Grade Credit Fund

(Monthly Units)

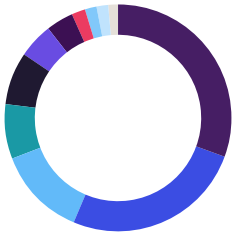
Performance*

	1 MTH	6 MTH	1 YR	3 YR	SINCE INCEPTION
Total Return	0.60%	3.77%	7.61%	NA	7.83%
Target Return (RBA + 2.85%)	0.59%	3.65%	7.09%	NA	7.09%
Active Gain	0.01%	0.12%	0.52%	NA	0.75%

Fund Update

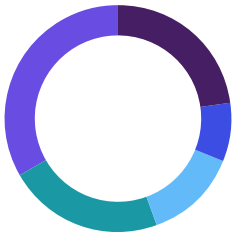
The Fund delivered a return of 0.60% in September, continuing its track record of consistent performance. Portfolio activity was relatively subdued, with routine cash inflows primarily redeployed into asset-backed and mortgage-backed securities.

Loan Type – Top 10



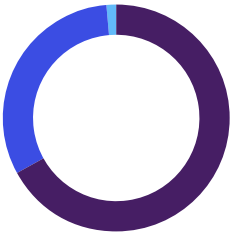
Insurance Premium Finance	30.64%
Construction	25.80%
Residential Mortgages	12.83%
Land Subdivision	7.80%
Investment Loan	7.55%
Land Acquisition	4.92%
Childcare	3.86%
Business Loan	1.93%
Novated Lease	1.87%
Commercial Mortgages	1.44%
Other	1.36%

Current Loan Balance Distribution



Under 500k	22.91%
500k to 1M	8.26%
1M to 2.5M	13.44%
2.5M to 5M	22.22%
Over 5M	33.16%

Fund Composition



Mortgage Backed Securities	67.00%
Asset Backed Securities	31.88%
Cash & Equivalents	1.12%
Project Finance	0.00%

Fund Details

Investment Manager

Remara Investment Management Pty Ltd [ACN 644 751 815, AFSL 546046].

Responsible Entity & Trustee

AMAL Fund Services Limited [ACN 658 186 488, AFSL 542056].

Investment Objective

Monthly units are targeting a return of 2.85% p.a. (net of fees and costs) and costs above the RBA Cash Rate+. The Fund may suit investors seeking a stable, low risk return with a preference for income and capital preservation.

Fund Strategy

The Fund invests across Australian investment grade credit markets, including senior lending and high quality investment grade credit securities such as bank issued instruments and rated structured credit[1], with portfolio construction focused on credit quality, senior positioning and structural protection, rather than return maximisation. The Fund is managed under a mandate to maintain investment grade exposure (BBB- or higher).

Target Return+

RBA Cash Rate + 2.85% p.a. (net of fees and costs).

Inception Date	December 2024
Distributions	Monthly
Applications	Daily
Withdrawals	Monthly
Next Redemption Date	31 October 2026
Distribution Reinvestment	Yes
Net Asset Value	$41.68m
Management Fee	0.65% p.a.

+Target returns are not guaranteed.

*Past performance is not an indicator of future performance. Net of fees and costs. Assumes reinvestment and investment from inception Source: Remara Investment Management – Portfolio Statistics as at 30 September 2026.

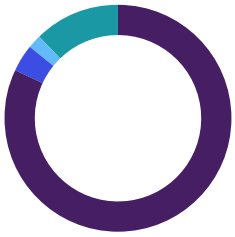
Investment Grade Credit Fund

(Monthly Units)

Distribution History %*

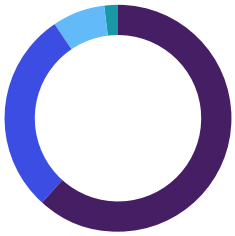
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC
2025	0.69%	0.74%	0.73%	0.71%	0.70%	0.69%	0.69%	0.63%	0.60%	0.64%	0.62%	0.63%
2026	0.63%	0.55%	0.58%	0.62%	0.61%	0.63%	0.63%	0.63%	0.60%			

Remaining Loan Terms



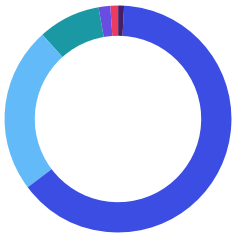
0-12 mos	82.01%
12-24 mos	4.07%
24-36 mos	1.80%
36+ mos	12.12%

Seasoning Distribution



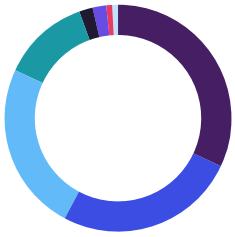
0-12 mos	61.82%
12-24 mos	28.84%
24-36 mos	7.60%
36+ mos	1.73%

Credit Score Distribution



Under 500k	0.15%
500-700	64.80%
700-900	24.11%
900-1000	8.93%
Over 1000	1.64%
N/A - Institutional/ Corporate	0.37%

Geographic Concentration



QLD	32.18%
NSW	25.68%
VIC	24.20%
WA	12.49%
TAS	1.99%
SA	1.95%
ACT	0.86%
NT	0.66%

Fund Statistics

Fund Portfolio 30+ Day arrears+	0.17%
Number of (Single) Exposure	7,361
Average Single Exposure	$5,662
Largest Single Exposure	$0.96m
Fund Weighted Average [W.A] Seasoning	10.93 months
Fund Weighted Average [W.A] Remaining Terms	35.12 months
Fund Weighted Average [W.A] Credit Score	698.94

*Past performance is not an indicator of future performance. Net of fees and costs.

+Fund Portfolio 30+ Day Arrears represent arrears within the underlying warehouse note exposures only.

Mortgage-Backed Securities (MBS) and Asset-Backed Securities (ABS) may include exposure to residential construction lending, such as house-and-land packages, duplex developments and other smaller-scale projects. These investments are generally diversified across pools of underlying loans and benefit from structural credit enhancements. Project Finance typically involves direct lending to a single development project and is generally characterised by larger loan sizes.

Source: Remara Investment Management – Portfolio Statistics as at 30 September 2026.

Investment Grade Credit Fund

(Monthly Units)

Contact Information

Phone 1300 310 926 | **Email** investors@remara.com

Platform Availability

praemium netwealth

Signatory of:

PRI Principles for Responsible Investment

Disclaimer

Credit ratings refer to external agency ratings where available. Where an external rating is not available, the Investment Manager may apply an internal credit assessment/rating for portfolio construction and risk monitoring

Monthly units in the Remara Investment Grade Credit Fund ("Fund") are issued by AMAL Funds Services Ltd (ACN 658 186 488, AFSL 542056) ("Issuer"), Remara Investment Management Pty Limited (ABN 26 644 751 815, AFSL number 546406) ("Remara") is the Investment Manager of the Fund. This document is issued by Remara. Offers of units in the Fund will only be made in, or accompanied by, a Product Disclosure Statement ("PDS") which is available at www.remara.com.

A Target Market Determination ("TMD") has been prepared which describes the type of customers who the Fund is likely to be appropriate for. The TMD is available at www.remara.com.

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