remara.

Investment Grade Credit Fund

July Update (2026)

Fund Objective
Monthly units are targeting a return of 2.85% p.a. (net of fees and costs) and costs above the RBA Cash Rate+. The Fund may suit investors seeking a stable, low risk return with a preference for income and capital preservation.

Fund Withdrawals
Redemption requests for August will close on 24 August 2026 at 5pm AEST. Redemption requests can be made via our investor portal, on our mobile app, or via the online form located at www.remara.com.

Applications
Apply via our online portal or download the Remara Investment App for Apple or Android.

Fund Strategy
Remara has established direct lending platforms within the SME and Real Estate finance sectors. Remara uses its vertical integration model to generate credit assets for its Funds and other institutional investors. The Fund invests into a series of securitised warehouses serviced via Remara portfolio companies. Through our direct ownership, Remara can actively manage and control the generation of credit assets and respond to macro and micro changes quickly. Remara via its equity investments into its portfolio companies invests a minimum of 5% into the first loss of each loan generated across the platform, Remara believes this creates superior alignment with investors as our money is at risk ahead of Fund investors.

Fund Update**
The Fund delivered a return of 0.63% in July, extending its track record of consistent and attractive risk-adjusted performance. During the month, the Fund selectively increased its exposure to mortgage backed securities across several notes, taking advantage of opportunities that continue to offer compelling income generation and portfolio diversification benefits. Portfolio activity was otherwise relatively limited. Looking ahead, the Fund remains well positioned to continue delivering stable income and attractive risk-adjusted returns while maintaining a focus on capital preservation.

Fund Arrears**
Across the Remara Investment Grade Credit Fund portfolio, the 30+ days arrears decreased to 26.87 bps. Portfolio security, diversification and credit quality remain stable.

The Fund arrears is significantly below the Auto ABS SPIN benchmarks, reflecting the continued strong performance of the underlying credit exposures.

Platform Availability

praemium | netwealth

+ Target returns are not guaranteed.
**Source: Remara Investment Management – Portfolio Statistics as at 31 July 2026.

Signatory of: PRI Principles for Responsible Investment

remara.

Fund Details

Particulars			
Distributions[1]	Monthly	Target Return	RBA Cash Rate + 2.85% p.a. (net of fees and costs)
Applications	Daily	Buy/Sell Spread	N/A
Withdrawals[1]	Monthly	Distribution Reinvestment	Yes
Next Redemption Date	31 August 2026	APIR Code	AMA3035AU
Pricing & Reporting	Monthly	ISIN	AU60AMA30355
Inception Date	December 2024	ASRN	681 517 751
Management Fee	0.65% p.a.		

Service Providers

Entities	
Responsible Entity & Trustee	AMAL Fund Services Limited (ACN 658 186 488, AFSL 542056)
Investment Manager, Administer & Registry	Remara Investment Management Pty Ltd (ACN 644 751 815, AFSL 546046)
Custodian	Perpetual Corporate Trust Limited
Auditor	Ernst & Young

Performance & Availability

Fund Statistics*

Metrics**	
Annualised Running Yield	7.57%
Return Volatility - (Calculated since inception of the fund on monthly returns)	0.05%
Fund Portfolio 30+ Days Arrears	0.27%
Fund Portfolio 30+ Days Arrears – Number of exposures	158
Look Through Obligor Exposures - Fund	6,938
Number of exposures greater than 5% of the portfolio	0
Average Current Notional Loan Balance	$5,730
Max Current Notional Loan Balance	$1.06m
Average Position Exposure	$134,741
Net Asset Value	$40m
Fund Weighted Average (W.A) Seasoning[2]	10.28 months
Fund Weighted Average (W.A) Remaining Term	34.38 months
Fund Weighted Average (W.A) Credit Score	697.32

[1] Distributions and redemptions are subject to available liquidity
[2] 'Seasoning' refers to the length of time a loan has been in place.

*Past performance is not an indicator of future performance. Net of fees and costs. Assumes reinvestment and investment from inception.
**Source: Remara Investment Management – Portfolio Statistics as at 31 July 2026.

Signatory of: PRI Principles for Responsible Investment

remara.

Performance & Availability

Performance Overview*

Period	Total Return	RBA Cash Rate	Active Gain
1 Month	0.63%	0.37%	0.26%
3 Month	1.88%	1.10%	0.78%
6 Month	3.68%	2.08%	1.60%
12 Month	7.63%	3.96%	3.67%
Since inception (annualised)	7.86%	4.04%	3.82%

Distribution History %*

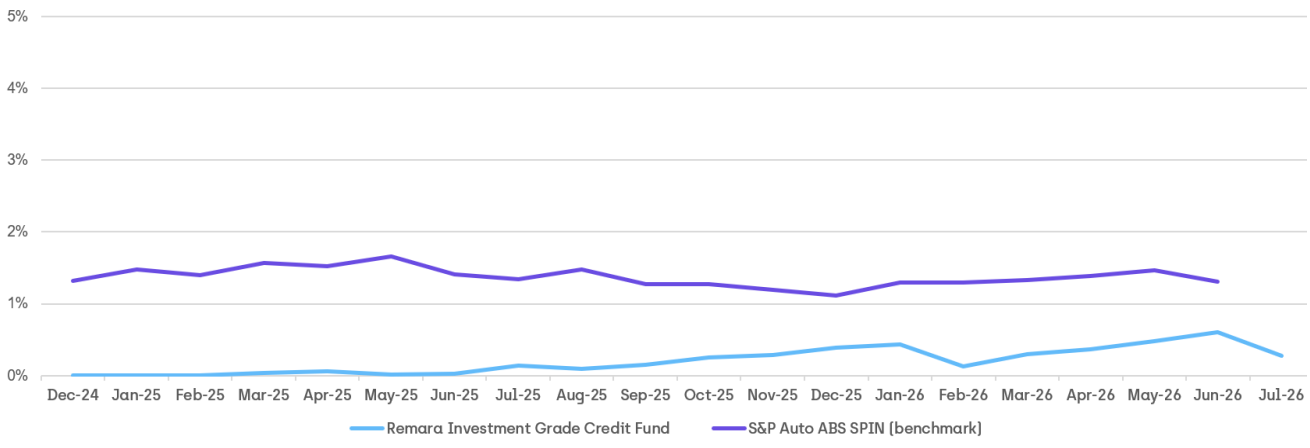
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec
2025	0.69%	0.74%	0.73%	0.71%	0.70%	0.69%	0.69%	0.63%	0.60%	0.64%	0.62%	0.63%
2026	0.63%	0.55%	0.58%	0.62%	0.61%	0.63%	0.63%					

Portfolio Quality & Diversification Statistics**

Fund Arrears (30+ Days)**

S&P SPIN - June 2026	Investment Grade Credit Fund - July 2026
1.31%	0.27%

Remara Investment Grade Credit Fund | 30+ Days Arrears*



*Past performance is not an indicator of future performance. Net of fees and costs. Assumes reinvestment and investment from inception
**Source: Remara Investment Management – Portfolio Statistics as at 31 July 2026.

Signatory of: PRI Principles for Responsible Investment

remara.

Portfolio Quality & Diversification Statistics**

As at 31 July 2026	Fund%
Fund Composition	
Mortgage Backed Securities	67.25%
Asset Back Securities	28.17%
Cash & Equivalents	4.57%
Project Finance	0.00%
Credit Score Distribution	
Under 500	0.28%
500-700	65.29%
700-900	23.88%
900-1000	8.68%
Over 1000	1.64%
N/A - Institutional/Corporate	0.23%
Geographic Concentration	
QLD	30.02%
NSW	28.83%
VIC	24.79%
WA	10.64%
TAS	2.54%
SA	1.93%
ACT	0.97%
NT	0.27%
Untracked	0.00%
Current Loan Balance Distribution	
Under 100k	10.89%
100k to 250k	8.36%
250k to 500k	5.73%
500k to 1M	8.89%
Over 1M	66.13%
Loan type - Top 10	
Insurance Premium Finance	28.38%
Construction	25.90%
Residential Mortgages	14.13%
Land Subdivision	9.08%
Land Acquisition	7.04%
Investment Loan	7.02%
Novated Lease	2.74%
Childcare	2.03%
Commercial Mortgages	1.57%
Bridging Loan	0.59%
Remaining Loan Term	
0 - 12 months	80.14%
12 - 24 months	7.71%
24 - 36 months	1.46%
36+ months	10.69%
Seasoning	
0 - 12 months	62.81%
12 - 24 months	28.67%
36+ months	6.86%
24 - 36 months	1.66%

Mortgage-Backed Securities (MBS) and Asset-Backed Securities (ABS) may include exposure to residential construction lending, such as house-and-land packages, duplex developments and other smaller-scale projects. These investments are generally diversified across pools of underlying loans and benefit from structural credit enhancements. Project Finance typically involves direct lending to a single development project and is generally characterised by larger loan sizes.
**Source: Remara Investment Management – Portfolio Statistics as at 31 July 2026.

Signatory of: PRI Principles for Responsible Investment

remara.

Warehouse Notes (as at 31 July 2026)

Instrument	Asset Class	Tranche	Value	Pool Yield	Note Yield	Attachment Point	Credit Enhancement
Development Lending Trust 1	Mortgage-Backed Security	Class A	$0.2M	16.53%	9.25%	70.10%	29.90%
Mortgage-Backed Securities Trust 1	Mortgage-Backed Security	Class A1	$18.8M	11.83%	7.22%	50.00%	50.00%
Mortgage-Backed Securities Trust 1	Mortgage-Backed Security	Class A2	$9.0M	11.83%	9.35%	80.00%	20.00%
Mortgage-Backed Securities Trust 1	Mortgage-Backed Security	Class B	$3.0M	11.83%	12.35%	90.00%	10.00%
Multi Asset-Backed Securities Trust 1	Asset-Backed Security	Class C1	$0.5M	12.18%	10.45%	95.00%	5.00%
Insurance Premium Finance Trust	Asset-Backed Security	Class B	$7.5M	10.65%	7.90%	95.00%	5.00%
Insurance Premium Finance Trust	Asset-Backed Security	Class C	$3.2M	10.65%	8.60%	98.00%	2.00%

Market Overview

Global markets were shaped by a re-escalation of the Iran-US war although market reactions were more measured than during the beginning of the conflict. Oil prices briefly rose above US$100/barrel before settling at US$90 at month end. Technology stocks came under pressure as investors reassessed valuations linked to the AI sector. The Korean Kospi Index, which has been a major beneficiary of AI-driven growth, fell 22%, while the Nasdaq 100, which includes many major US companies, fell 6.6%.

In Australia, lower than expected inflation reduced expectations that the RBA would increase interest rates in August. Underlying inflation, measured by trimmed mean CPI, eased to 3.6% in June, while headline inflation slowed to 3.8%.

The jobs market produced mixed results. Employment unexpectedly rose strongly with ~73,000 jobs added during July. However, the unemployment rate held steady at 4.4% reflecting an increase in the participation rate.

Despite the volatility, private credit demand remained strong with investors prioritising income generation and capital preservation. Looking ahead, both investors and borrowers will be watching for the RBA's decision on 11th August and its Statement on Monetary Policy for signs whether rates may have reached their peak.

Signatory of: PRI Principles for Responsible Investment

Disclaimer

Units in the Remara Investment Grade Credit Fund ("Fund") are issued by AMAL Fund Services Ltd (ACN 658 186 488, AFSL 542056) ("Issuer"). Remara Investment Management Pty Limited (ABN 26 644 751 815, AFSL number 546046) ("Remara") is the Investment Manager of the Fund. This document is issued by Remara. Offers of units in the Fund will only be made in, or accompanied by, a Product Disclosure Statement ("PDS") which is available at www.remara.com.

A Target Market Determination ("TMD") has been prepared which describes the type of customers who the Fund is likely to be appropriate for. The TMD is available at www.remara.com.

The information in this document has been prepared for general promotional purposes only and is not an offer to sell or solicitation to buy any financial products in Australia or in any place other than Australia. This document does not constitute personal financial product advice or taxation advice and has been prepared without taking into account your objectives, financial situation or needs. Before investing, you should consider obtaining independent financial, legal, tax and other relevant advice as to whether this financial product suits your objectives, financial situation and needs.

Whilst Remara has prepared this document based on sources which Remara believes to be correct and reasonable care has been taken in producing this document, subsequent changes in circumstances may occur at any time and may impact on the accuracy and/or currency of the information. The Issuer and Remara, and their related entities, nor any of their respective directors, employees or agents, do not warrant the accuracy, completeness or currency of information that is made available through this document. The Issuer and Remara, and their related entities, nor any of their respective directors, employees or agents, will not be liable for or in connection with any loss or damage arising from any inaccuracies, errors or omissions in information made available through this document. To the maximum extent permitted by law, the Issuer and Remara, and their related entities, and their respective directors, employees or agents, disclaim any responsibility or liability for any loss or damage which may be suffered by any person relying upon any information contained in, or any omissions from, this document.

The Issuer and Remara do not guarantee the performance of the Fund or any particular rate of return from the Fund. Investments in the Fund are subject to investment risk, including possible delays in repayment and loss of income and principal invested. None of the Issuer and Remara, or their related entities, nor any respective directors, employees or agents guarantees the performance of the Fund or the repayment of capital or any particular rate of return therefrom. The value or return of an investment in the Fund may fluctuate and an investor may lose some or all of their investment. Any figures used in this document should not be seen as indications of likely future performance. Past performance is not a reliable indicator of future performance.

remara.

remara.com
1300 310 926